



19th April, 2024

To, Deptt. of Corporate Services- Listing BSE Limited 1 st Floor, Rotunda Building, Dalal Street, Mumbai – 400 001.	To, Dept. of Corporate Services- Listing National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051.
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Sub: Outcome of the Board Meeting held on 19th April, 2024

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), this is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on Friday, 19th April, 2024, has approved acquisition of majority stake in **Arya.ai**, operated through legal entity Lithasa Technologies Private Limited ("Lithasa")

Further, the details with regard to the proposed transaction as required under Regulation 30 of the Listing Regulations read SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure -A.

The Board meeting commenced at 8:30 AM and concluded at 10:30 AM

Request you to take this on record.

Thanking you,

For Aurionpro Solutions Limited

Ninad Kelkar
Company Secretary

Annexure -A.



Details regarding proposed acquisition of Arya.ai, Lithasa Technologies Private Limited ("Lithasa").

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	<p>The transaction comprises of acquisition by Aurionpro Solutions Limited (Company) of Arya.ai, operated through legal entity Lithasa Technologies Private Limited ("Lithasa").</p> <p>Founded in 2013 by Vinay Kumar Sankarapu and Deekshith Marla from IIT Bombay, Arya.ai has been one of the first 'AI' startups to use Deep Learning and deploy in enterprises. Arya.ai's PaaS offering for BFSIs primarily has 3 components: Arya API - models-as-a-service and DIY platform offering more than 80+ fine-tuned ML models specialized for BFSIs; Libra - Fine-tuning as a services platform offering multiple SOTA ML models that are optimized for various tasks in BFSI & AryaXAI - a soon to be launched ML Observability and Alignment tool to provide off the shelf 'AI' governance for mission critical 'AI'.</p> <p>The Turnover of Lithasa for the FY 2023-24 is INR. 20.50 crores.</p>
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition is not a related party transaction.
3	Industry to which the entity being acquired belongs	Information Technology / AI & ML models.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	By integrating Arya's cutting-edge AI cloud platform, with Aurionpro's comprehensive suite of offerings, the company intends to create an industry leading Enterprise AI platform sharply focused on creating value for Financial institutions globally. Leveraging Arya.ai's expertise in AI solutions and comprehensive governance tools will greatly accelerate Aurionpro's vision of creating the next generation of highly differentiated software that leads the industry in helping financial Institutions realize true business value from Enterprise AI
5	brief details of any governmental or regulatory approvals required for the acquisition	None.
6	Indicative time period for completion of the acquisition	Subject to satisfaction of conditions precedent identified under the business Share Purchase and Subscription Agreement (SPSA) entered between the Company, Lithasa and Founders of Lithasa the transaction is expected to close by 15 th May, 2024 or such other date as may be agreed between the parties.

7	Consideration -whether cash consideration or share swap or any other formand details of the same	All Cash Consideration.								
8	cost of acquisition and/or the price at which the shares are acquired	The aggregate Transaction Price, which shall include secondary purchase of shares from the existing shareholders including founders and Subscribing to the fresh issuance of shares, is INR 135.20 Crores.								
9.	percentage of shareholding / control acquired and / or number of shares acquired	Majority stake up to 67%								
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Lithasa Technologies Private Limited is a private limited company incorporated on 11th October, 2013 primarily engaged in the business of providing pre-trained machine learning models such as APIs and fine-tuning ML models for banks, insurers, and financial services founded by Vinay Kumar Sankarapu and Deekshith Marla (Founders).</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>FY 2023-24</th> <th>FY 2022-23</th> <th>FY 2021-22</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>INR 20.50 crores</td> <td>INR 8.25 crores</td> <td>INR 3.57 crores</td> </tr> </tbody> </table>	Particulars	FY 2023-24	FY 2022-23	FY 2021-22	Turnover	INR 20.50 crores	INR 8.25 crores	INR 3.57 crores
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For Aurionpro Solutions Limited

Ninad Kelkar
Company Secretary